

**MAHARASHTRA STATE SKILL DEVELOPMENT
SOCIETY**

AUDIT REPORT FOR F.Y 2013-14

AUDITOR
SARDA SONI ASSOCIATES
CHARTERED ACCOUNTANTS



Sarda Soni Associates

CHARTERED ACCOUNTANTS

Manoj Jain B.Com(Hons), FCA, ACS

STATUTORY AUDIT REPORT Independent Auditor's Report

To,
Chief Executive Officer ,
Maharashtra State Skill Development Society
Mumbai, Maharashtra.

Report on Financial Statements

We have audited the accompanying statements of expenditure of the **Maharashtra State Skill Development Society, Mumbai, Maharashtra** which comprise of the Balance Sheet as of 31st March, 2014, Income and Expenditure Account and Receipt and Payment Account for the year then ended, a summary of significant accounting policies..

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position in the prescribed format and the as per the accounting principles generally accepted in India, including the accounting standards issued by the Institute of Chartered Accountants of India (ICAI). This responsibility includes the design, implementation, and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risk of material misstatement of the financial statements, whether due to fraud or error. In making those assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the

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appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the presentation of the financial statements. We have conducted financial audit of the scheme and not the performance audit of the scheme. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our examination.

Opinion:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our examination.
- b) In our opinion, proper books of account have been kept by the Society, so far as appears from our examination of the books.
- c) The statements of account dealt with this report are in agreement with the books of account.
- d) In our opinion and to the best of our information and according to the explanations given to us the said accounts of the Society, gives the information in the manner so required and give a true and fair view:-
 1. In the case of the balance sheet, of the State of affairs of the Society as at 31st March, 2014.
 2. In the case of the Income and Expenditure Account of the NIL excess of income over expenditure / deficit of income over expenditure for the year then ended.
 3. In case of Receipts and Payments Account of the receipts and payments during the year then ended.

Place : Mumbai

Date:

As per our report on even dated

**For Sarda Soni Associates
Chartered Accountants**





**Partner
(CA Manoj Kumar Jain)**

MNo.120788

FRN No. 117235

Maharashtra State Skill Development Society

Receipts & Payments Account for the Year Ended 31-03-2014

Amount in Rupees							
Previous Yr. At 31-03- 2013	Receipt	Sch. Ref.	Current Yr. At 31-03- 2014	Previous Yr. At 31-03- 2013	Payment	Sch. Ref.	Current Yr. At 31-03- 2014
132622880.00	Opening Balance						
	- Cash			0.00	Funds refunded to Gol		2268018.00
	- Bank		263899512.59	45380.00	Fixed Asset Purchase	1	11461629.00
	Grants			550.00	Bank Charges		0.00
134726.00	- Funds received on behalf of Gol		0.00	12823925.00	Training Exp - AB Claims		12900500.00
568250.00	- VTP Registration charges - State		142000.00	40313150.00	Training Exp - VTP Claims		19426975.00
105441550.00	- DGET MES Funds - State		0.00	10709799.41	Administrative Expenses	2	30765954.00
6724911.00	- Interest on funds		10309255.00				
0.00	- DGET - IM orientation Workshop - State		480000.00				
0.00	- Hunnar Rojgar Scheme - Gol		7612560.00				
82300000.00	- Administrative funds - State		10805440.00				
0.00	Other Receipt - Sale of tender		71000.00				
327792317.00	Total		293319767.59	327792317.00	Closing Balance		293319767.59
					- Cash		7.00
					- Bank - UBI		216496684.59

As per our report on even dated

Place : Mumbai

Date:

For Sarda Soni Associates
Chartered Accountants



Partner

(CA Manoj Kumar Jain)

MNo.120788

FRN No. 117235

For Maharashtra State Skill Development Society

Chief Executive Officer and Member Secretary

Maharashtra State Skill Development Society

Balance Sheet as on 31-03-2014

Amount in Rupees						
Previous Yr. At 31-03-2013	Liabilities	Sch. Ref.	Current Yr. At 31-03-2014	Previous Yr. At 31-03-2013	Assets	Sch. Ref.
0.00	Society Fund Account		0.00	45380.00	Fixed Assets	1
	- Opening Balance					
	- Add:- During Year			0.00	Current Assets	
	- Less:- Utilised During year					
45380.00	Fixed Asset Reserve Fund		11907009.00			
	Unspent Grants				Cash and Bank Balance	
2268018.00	- Funds received on behalf of Gol		0.00	0.00	- Cash	7.00
792250.00	- VTP Registration charges - State		934250.00	263899512.59	- Bank - UBI	216496684.59
179152225.00	- DGET MES Funds - State		146824750.00			
10142749.00	- Interest received on Funds		20452004.00			
0.00	- DGET Orientation Workshop		480000.00			
0.00	- Hunnar Rojgar Scheme - Gol		7612560.00			
71544270.59	- Administrative funds - State		39793127.59			
0.00	Current Liabilities		400000.00			
263944892.59	Total		228403700.59	263944892.59	Total	228403700.59

As per our report on even dated

Place : Mumbai

Date:

For Sarda Soni Associates
Chartered Accountants



(Signature)

Partner

(CA Manoj Kumar Jain)

MNo.120788

FRN No. 117235

For Maharashtra State Skill Development Society

(Signature)

Chief Executive Officer and Member Secretary

Maharashtra State Skill Development Society

Income and Expenditure Account for the Year Ended 31-03-2014

Amount in Rupees							
Previous Yr. At 31-03- 2013	Expenditure	Sch. Ref.	Current Yr. At 31-03- 2014	Previous Yr. At 31-03- 2013	Income	Sch. Ref.	Current Yr. At 31-03- 2014
550.00	Bank Charges		0.00	53137075.00	DGET -MES Grants		32327475.00
12823925.00	Training - AB Claims		12900500.00	10710349.41	Grants for Administrative Exp.		30694954.00
40313150.00	Training - VTP Claims		19426975.00	0.00	Sale of Tender		71000.00
10709799.41	Administrative Expenses	2	30765954.00				
63847424.41	Total		63093429.00	63847424.41	Total		63093429.00

As per our report on even dated

Place : Mumbai

Date:

For Sarda Soni Associates
Chartered Accountants



(Signature)

Partner
(CA Manoj Kumar Jain)

MNo.120788

FRN No. 117235

For Maharashtra State Skill Development Society

(Signature)

Chief Executive Officer and Member Secretary

Maharashtra State Skill Development Society

Annexure forming part of Balance Sheet

Amount in Rupees

Schedule - 1 Fixed Assets

Sr. No.	Particulars	Previous year	Current year
1	I-pad	41990.00	41990.00
2	Software for I-pad	3390.00	3390.00
3	Scanner	0.00	104750.00
4	Telephone Equipments	0.00	3000.00
5	Furniture & Fixture	0.00	11753879.00
	Total	45380.00	11907009.00

Schedule - 2 Administrative Expenses

Sr. No.	Particulars	Previous year	Current year
1	Advertisement Expenses	39420.00	76401.00
2	Consultancy Charges	5667306.00	12784516.00
3	Registration Charges	31000.00	0.00
4	Meeting Expenses	1031.00	20015.00
5	Office Rent	4635917.41	17528160.00
6	Telephone Expenses	3868.00	31614.00
7	Training Expenses	206301.00	0.00
8	Housekeeping Expenses	0.00	39314.00
9	Postage and stamps	0.00	3587.00
10	Miscellaneous Expenses	0.00	608.00
11	Printing & Stationery	0.00	24902.00
12	Property Tax	0.00	209300.00
13	Repairs and Maintenance	0.00	557.00
14	Travelling & Conveyance Expenses	124956.00	46980.00
	Total	10709799.41	30765954.00




Name of the Public Trust - Maharashtra State Skill Development Society

Income and expenditure account for the year ended 31st March, 2014

EXPENDITURE		INCOME	
To	Rs	By	Rs
To Expenditure in respect of Properties Rates, Taxes, Ceases Repairs and maintenance (Fencing) Other Expenses	- - 17,769,682.00	By Rent	
To Establishment Expenses Bank Charges Salaries (Honorariums) Other Expenses	- - 12,996,272.00	By Interest	
To Remuneration to Trustees To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any		By Misc Income. Sale of Tender	71,000
To Legal Expenses To Audit Fees To Contribution and Fees To Amount written off: (a) Bad Debts (b) Loan Scholarship (c) Irrecoverable Rents (d) Other Items		By Dividend By Donation in cash or kind By Grants DGET -MES Grants Grants for Administrative Exp.	32,327,475 30,694,954
To Agriculture expenses To Depreciation		By Income From Other Sources By Transfer from Reserve	
To Amount transferred to Reserve Or Specific Funds			
To Expenditure on Objects of the Trust (a) Training - AB Claims (b) Training - VTP Claims (c) Other Charitable Objects Total	12,900,500.00 19,426,975.00 63,093,429.00		
To Surplus carried over to Balance Sheet			
Total Rs..	63,093,429.00	Total Rs..	63,093,429.00

As per our report of even date
For Sarda Soni Associates
Chartered Accountants


Manoj Kumar Jain
Partner
Membership No. 120788



Place: Mumbai
Date:

For Maharashtra State Skill Development Society

Trustee

Place: Mumbai
Date:

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust

Statement of income liable to contribution for the year ending 31st March, 2014

Name of the Public Trust - **Eklavya Swavlamban Trust**

Registered No.

		Rs.	Rs.
I.	Income as shown in the Income and Expenditure Account (Schedule IX)		63,093,429.00
II	Items not Chargeable to Contribution under Section 58 and Rules		
(i)	Donation received from other Public Trusts and Dharmadas	-	
(ii)	Grants received from Government and local authorities	-	63,022,429.00
(iii)	Interest on Sinking or Depreciation Fund.	-	
(iv)	Amount spent for the purpose of secular education.	-	-
(v)	Amount spent for the purpose of medical relief	-	
(vi)	Amount spent for the purpose of veterinary treatment of animals	-	-
(vii)	Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	-	
(viii)	Deductions out of income from lands used for agricultural purposes:-		
(a)	Land Revenue and Local Fund Cess	-	
(b)	Rent payable to superior landlord	-	
(c)	Cost of production, if lands are cultivated by Trust	-	
(ix)	Deductions out of income from lands used for non-agricultural purpose :-		
(a)	Assessment, cesses and other Government or Municipal taxes	-	
(b)	Ground rent payable to the superior landlord	-	
(c)	Insurance premia	-	
(d)	Repairs at 10 per cent of gross rent of building	-	
(e)	Cost of collection at 4 per cent of gross rent of buildings let out	-	
(x)	Cost of collection of income or receipts from securities, stocks etc at 1 per cent of such income.	-	
(xi)	Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent.	-	
Gross Annual Income Chargeable to Contribution Rs.			71,000.00

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Trust Address :

4th Floor, MTNL Building,
Cuffe Parade,
Mumbai - 400 005

Place: Mumbai

Date:

For Maharashtra State Skill Development Society

Trustee

Trustee



For Sarda Soni Associates
Chartered Accountants

Manoj Kumar Jain

Manoj Kumar Jain
Partner
Membership No. 120788

Place: Mumbai


Date:

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS
AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34
AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.**

Registered Number :-
Name of the Public Trust :- Maharashtra State Skill Development Society
For the year ending **31.03.2014**

a. Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	YES
b. Whether receipts and disbursements are properly and correctly shown in the accounts :	YES
c. Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts :	YES
d. Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him ;	YES
e. Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :	YES
f. Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	YES
g. Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust	-NO-
h. The amounts of outstanding for more than one year and the amounts written off if any ;	-NIL-
i. Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	-NO-
j. Whether any money of the public trust has been invested contrary to the provisions of Section 35 ;	-NO-
k. Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors	-NO-
l. All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust	-NO-
m. Whether the budget has been filed in the form provided by rule 16A ;	YES
n. Whether the maximum and minimum number of the trustees is maint.	YES
o. Whether the meetings are held regularly as provided in such instrument	YES
p. Whether the minute books of the proceedings of the meeting is maintained.	YES
q. Whether any of the trustees has any interest in the investment of the trust :	-NO-
r. Whether any of the Trustees is a debtor or creditor of the trust	-NO-
s. Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	YES
t. Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	-NO-

For Sarda Soni Associates
Chartered Accountants


Manoj Kumar Jain
Partner
Membership No. 120788



Place: Mumbai
Date:

Maharashtra State Skill Development Society

Year ending 31st March, 2014

DETAILS OF VARIOUS GROUPINGS DONE

A. EXPENSES FOR PROPERTIES

Office Rent	17,528,160.00	
Property Tax	209,300.00	
CONVENYANCE	-	
TELEPHONE EXPS	31,614.00	
Electrical expenses	-	
FURNITURE EXPENSES	-	
GENERAL EXPENSES	-	
MISC. EXP.	608.00	
STATIONARY EXPS	-	
STATUTORY (LEGAL) EXPS	-	
	<hr/>	17,769,682.00

BANK CHARGES

-

AGRICULTURE EXPS

-

0.00

-

Other Expenses

Audit Fee	-	
Advertisement Expenses	76401	
Repairs & Maintenance	557.00	
Consultancy Charges	12,784,516.00	
Meeting Expenses	20,015.00	
Housekeeping Expenses	39,314.00	
Printing & Stationery	24,902.00	
Travelling Expenses	46,980.00	
Postage & Stamps	3,587.00	
	<hr/>	12,996,272.00

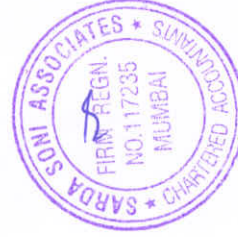


Maharashtra State Skill Development Society

Year ending 31st March, 2014

FIXED ASSETS SCHEDULE

Sr. No.	Particulars	Previous year	Current year
1	I-pad	41990.00	41990.00
2	Software for I-pad	3390.00	3390.00
3	Scanner	0.00	104750.00
4	Telephone Equipments	0.00	3000.00
5	Furniture & Fixture	0.00	11753879.00
	Total	45380.00	11907009.00



SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS.
FINANCIAL YEAR 2013-14
MAHARASHTRA STATE SKILL DEVELOPMENT SOCIETY

A. SIGNIFICANT ACCOUNTING POLICIES:

1) BASIS OF ACCOUNTING:

The accounts are prepared under the Historical Cost Convention in accordance with the guidelines issued by Government of Maharashtra. The accounting is done on cash basis.

2) MAINTENANCE OF BOOKS OF ACCOUNT:

The books of Account are maintained under the Double Entry System of Accounting on cash basis in Tally ERP9 Accounting package.

3) REVENUE RECOGNITION:

3.1) Recognition of Income

i) Grants in aids

a) Amount of grant received by Society (MSSDS) is taken into Income/ Revenue of a particular year to the extent of expenditure incurred only against the particular grant.

b) Grants-in-Aids are taken into account on actual receipt basis (Cash Basis).

c) The Grants-in-Aids received by Society (MSSDS) are taken on receipt side of the Receipt & Payment A/C and on income side in the Income & Expenditure A/C.

d) The Grant-in-Aid to the extent of remain unutilized at the end of the financial year is shown as liability in the Balance Sheet.

ii) Interest Income

a) The interest earned is shown separately.

b) Interest earned is treated as Grants-in-aids and is utilized for the same purpose for which approved by Governing Council.

iii) Other Receipts

Revenue from the sale of tender/ bid forms, bank interest etc. are recognized on receipt basis. Where miscellaneous income cannot be identified with any expenditure head the same is credited to Income and Expenditure Account.



4) FIXED ASSETS:

- I. Fixed Assets are accounted for at direct cost including cost attributable to bring the asset into use.
- II. Only those articles are treated as assets of the society which are procured, used and installed in the Office of the Society and are capitalized in the balance sheet of the society.

5) DEPRECIATION:

Depreciation on fixed assets is not provided as per the guidelines.

Fixed assets are disposed off/ condemned as per the provisions under General Financial Rules (GFR) of State/UT Governments or GOI on becoming the assets obsolete.



Maharashtra State Skill Development Society

FORM GFR 19-A

[See Rule 212 (1)]

FORM OF UTILISATION CERTIFICATE

Scheme Name: - Modular Education Scheme

Sr. No.	Sanction No.	Date	Amount Released (Rs.)
1	DGET-7/2/2010-MES/IS		
2			
3			
8			
Total			-

Certified that out of Rs. 0/- (Rupees. zero only) grant-in-aid sanctioned during the year 2013-14 in favour of Maharashtra State Skill Development Society. Under this Department letter number given in the margin & a sum of Rs. 17,91,52,225/- (Rupees Seventeen crores ninety one lakhs fifty two thousand two hundred twenty five only) on account of unspent balance of the previous year ; a sum of Rs.3,23,27,475/- (Rupees. Three crores twenty three lakhs twenty seven thousand four hundred seventy five only) has been utilised for the purpose of implementation of Scheme.

For which it was sanctioned and that balance of Rs.14,68,24,750/- (Rupees. fourteen crores sixty eight lakhs twenty four thousand seven hundred fifty only) remaining unutilised at the end of the year has been surrendered to Government (vide no. Date)/ will be adjusted towards the grant-in -aid payable during the next year 2014-15.

Certified that I have satisfied my self that the condition on which the grant-in -aid was sanctioned has been fully fulfilled/ are being fulfilled & that I have exercised that following checks to see that the money was actually utilised for the purpose for which it was sanctioned.

Kinds of Checks exercised

- 1 Sanction order of GoM
- 2 Bank Statements
- 3 Books of accounts & ledgers
- 4 Audited Financial Statement of Society.


Chief Executive Officer & Member Secretary
Maharashtra State Skill Development Society

Maharashtra State Skill Development Society

FORM GFR 19-A

[See Rule 212(1)]

FORM OF UTILISATION CERTIFICATE

Scheme - Hunner Se Rojgar

Sr. No.	Sanction No.	Date	Amount Released (Rs.)
1	कौविका-२०११/(१६/११)/व्यशी-५	5th May, 2012	7612560
2			
3			
5			
6			
7			
Total			76,12,560.00

Certified that out of Rs. 76,12,560/- (Rupees. Seventy six lakhs twelve thousand five hundred sixty only) grant-in-aid sanctioned during the year 2013-14 in favour of Maharashtra State Skill Development Society. Under this Department letter number given in the margin & a sum of Rs. 0.00 (Rupees NIL) on account of unspent balance of the previous year ; a sum of Rs. 0/- (Rupees. zero only) has been utilised for the purpose of implementation of Scheme.

For which it was sanctioned and that balance of Rs. 76,12,560/- (Rupees. Seventy six lakhs twelve thousand five hundred sixty only) remaining unutilised at the end of the year has been surrendered to Government (vide no. Date)/ will be adjusted towards the grant-in -aid payable during the next year 2014-15.

Certified that I have satisfied my self that the condition on which the grant-in -aid was sanctioned has been fully fulfilled/ are being fulfilled & that I have exercised that following checks to see that the money was actually utilised for the purpose for which it was sanctioned.

Kinds of Checks exercised

- 1 Sanction order of GoM
- 2 Bank Statements
- 3 Books of accounts & ledgers
- 4 Audited Financial Statement of Society.


Chief Executive Officer and Member Secretary
Maharashtra State Skill Development Society

Maharashtra State Skill Development Society

FORM GFR 19-A

[See Rule 212(1)]

FORM OF UTILISATION CERTIFICATE

Scheme - IM Orientation Workshop

Sr. No.	Sanction No.	Date	Amount Released (Rs.)
1	कौविका-२०११/(१६/११)/व्यशी-५		480000
2			
3			
5			
6			
7			
Total			4,80,000.00

Certified that out of Rs. 4,80,000/- (Rupees. Four lakhs eighty thousand only) grant-in-aid sanctioned during the year 2013-14 in favour of Maharashtra State Skill Development Society. Under this Department letter number given in the margin & a sum of Rs. 0.00 (Rupees NIL) on account of unspent balance of the previous year ; a sum of Rs. 0/- (Rupees. zero only) has been utilised for the purpose of implementation of Scheme.

For which it was sanctioned and that balance of Rs. 4,80,000/- (Rupees. Four lakhs eighty thousand only) remaining unutilised at the end of the year has been surrendered to Government (vide no. Date)/ will be adjusted towards the grant-in -aid payable during the next year 2014-15.

Certified that I have satisfied my self that the condition on which the grant-in -aid was sanctioned has been fully fulfilled/ are being fulfilled & that I have exercised that following checks to see that the money was actually utilised for the purpose for which it was sanctioned.

Kinds of Checks exercised

- 1 Sanction order of GoM
- 2 Bank Statements
- 3 Books of accounts & ledgers
- 4 Audited Financial Statement of Society.


Chief Executive Officer and Member Secretary
Maharashtra State Skill Development Society

Maharashtra State Skill Development Society

FORM GFR 19-A

[See Rule 212(1)]

FORM OF UTILISATION CERTIFICATE
Scheme - Programme Management Cost

Sr. No.	Sanction No.	Date	Amount Released (Rs.)
1	कौविका-२०११/(१६/११)/व्यशी-७		10805440
2			
3			
4			
5			
Total			108,05,440.00

Certified that out of Rs. 1,08,05,440/- (Rupees. One crores eight lakhs five thousand four hundred forty only) grant-in-aid sanctioned during the year 2013-14 in favour of Maharashtra State Skill Development Society. Under this Department letter number given in the margin & a sum of Rs. 7,15,44,271/- (Rupees. Seven crores fifteen lakhs forty four thousand two hundred seventy one only) on account of unspent balance of the previous year ; a sum of Rs. 4,25,56,583/- (Rupees. Four crores twenty five lakhs fifty six thousand five hundred eighty three only) has been utilised for the purpose of implementation of Scheme.

For which it was sanctioned and that balance of Rs. 3,97,93,128/- (Rupees. Three crores ninty seven lakhs ninty three thousand one hundred twenty eight only) remaining unutilised at the end of the year has been surrendered to Government (vide no. Date)/ will be adjusted towards the grant-in -aid payable during the next year 2014-15.

Certified that I have satisfied my self that the condition on which the grant-in -aid was sanctioned has been fully fulfilled/ are being fulfilled & that I have exercised that following checks to see that the money was actually utilised for the purpose for which it was sanctioned.

Kinds of Checks exercised

- 1 Sanction order of GoM
- 2 Bank Statements
- 3 Books of accounts & ledgers
- 4 Audited Financial Statement of Society.


Chief Executive Officer and Member Secretary
Maharashtra State Skill Development Society